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State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

March 2, 2010

Mr. Eric York
Moab Salt, LLC
Highway 279 Potash Road
P. O. Box 1208
Moab, Utah 84532

Subject: Surety Update, Moab Salt LLC, Cane Creek Mine, M/019/005, Grand County, Utah

Dear Mr. York:

The Division currently holds a reclamation surety for the Cane Springs mine in the amount of \$6,266,800.00. When it was calculated in 2004, the surety amount was escalated through 2009, so it is now due for adjustment.

The Division requests that you update your plan and bond to include any recent changes or new disturbance. Shaw Environmental presented the last bid estimate including a facilities demolition bid from Bel Air Excavating in Denver in the 2004 amendment. The Division requests that you update your surety using Division surety forms. Please contact Wayne Western at 801-538-5263 or by e mail at waynewestern@utah.gov to get an updated copy of these forms.

Please contact me at 801-538-5261 if you have questions about any aspects of this letter. Thank you for your cooperation.

Sincerely,

Paul B. Baker
Reclamation Biologist
Minerals Regulatory Program

PBB:tm:pb

cc: wstokes@utah.gov

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